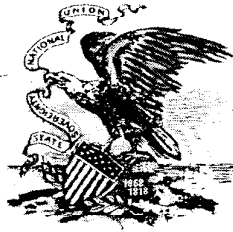


STATE OF ILLINOIS

DEPARTMENT OF INSURANCE



IN THE MATTER OF THE
REVOCATION OF LICENSING
AUTHORITY OF:

Michael J. Murphy
17332 South Parker Road
Lockport, Illinois 60441-9738

ORDER OF REVOCATION

I, Deirdre K. Manna, Acting Director of Insurance of the State of Illinois, hereby revoke the license of Michael J. Murphy (Licensee) to take effect 30 days from the date of mailing of this Order pursuant to Section 500-70 of the Illinois Insurance Code (215 ILCS 5/500-70).

Based upon an investigation and review of the Licensee by the Producer Section of the Illinois Department of Insurance, the Department alleges that:

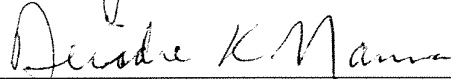
On December 3, 2003, the Licensee pleaded guilty to 14 counts of the offense of Mail Fraud in the United States District Court Northern District of Illinois, Case Number 03 CR 138.

By this action, the Licensee has been convicted of a felony, which is a ground for revocation pursuant to Section 500-70 (a)(6) of the Illinois Insurance Code (215 ILCS 5/500-70 (a)(6)).

This Order of Revocation shall take effect 30 days from the date of mailing but shall be stayed if within the 30-day period a written request for hearing is filed with the Director. Any correspondence concerning this Order of Revocation shall be addressed to the Department of Insurance, Producer Section, 320 West Washington Street, Springfield, Illinois 62767-0001.

50 Ill. Adm. Code 2402 governs hearings before the Department of Insurance. Section 408(5)(a) of the Illinois Insurance Code (215 ILCS 5/408) and 50 Ill. Adm. Code 2402.270(d) provide that the costs of a hearing may be assessed against the parties.

IN WITNESS WHEREOF, I have hereunto
subscribed my name and affixed the Official
Seal of the Department of Insurance in the City
of Springfield, State of Illinois, this 19th day
of April, A.D., 2004.



Deirdre K. Manna, Acting Director

DKM:br543